Filed for intro on 02/08/2005 SENATE BILL 435 By Ford

HOUSE BILL 1299 By Towns

AN ACT to amend Tennessee Code Annotated, Section 49-3-315, relative to apportionment of local educational funding.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-315(a), is amended by deleting the eighth sentence in its entirety and the portion of the ninth sentence preceding the colon and by substituting instead the following:

All school funds for current operation and maintenance purposes collected by any county, except the funds raised by any local special student transportation tax levy as authorized in this subsection, shall be apportioned by the county trustee among the LEAs therein on either the same basis on which state BEP funds are distributed among the LEAs in that county or on the basis of the WFETADA maintained by each LEA. The selection of the basis to be used shall be made by the county commission. If the county selects the BEP basis, the state board of education shall advise each county trustee of the appropriate distribution formula to use each year. If the county selects the WFETADA basis, the county superintendent of schools and the county trustee shall be guided by the following procedure:

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.